

**NOTE 16****GUARANTEE LIABILITIES**

The Group purchases bank guarantees as security for certain liabilities. As of the 31 December 2012, these amounted to a total of NOK 1.9 million, of which NOK 1.8 million relates to tax deduction guarantees. In 2011, corresponding guarantees amounted to NOK 1.8 million, of which all was applicable to tax deduction guarantees.

In addition to direct bank guarantees, Infratek ASA had to guarantee an amount of NOK 100 million related to our cash credit in DnB and another NOK 200 million in surety associated with Infrateks subsidiaries, also to DnB.

For other contingencies, see note 28 in the Group financial statement.