

NOTE 14**INTANGIBLE ASSETS****Amounts in thousand NOK****Software & licenses**

Aquisition costs 1 January	54 749
Operating investments	5 376
Aquisition costs as of 31 December	60 124
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Accumulated depreciation and impairment charges 1 January	(9 973)
Depriciation and impairment charges	(5 512)
Accumulated depreciation and impairment charges as of 31 December	(15 485)
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Book value as of 31 December 2012	44 639
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Expected economic life	10 years
Depreciation	Linear